



COMMERCIAL RETAIL ADVISORS, LLC
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NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Houghton Marketplace To Be Developed at 22nd Street & Houghton Road

Tucson, AZ- Smith's Food & Drug Centers, Inc., dba Fry's Food & Drug Stores, acquired 16.3 acres of undeveloped land at the northeast corner of 22nd Street and Houghton Road, Tucson, AZ, from Twenty-Second Street Baptist Church of Tucson, Inc. on February 21, 2018 for \$2,844,469.00, all cash. Fry's Food & Drug Stores is planning to build a 96,000 square foot Fry's Marketplace with a 300 square foot fuel station canopy and Brentwood Developments will develop a 6,500 square foot restaurant building and a 12,000 square foot retail shops building.

Fry's Food and Drug is planning to relocate the existing Fry Food and Drug Store located at 9401 E. 22nd Street, Tucson, AZ, at the northwest corner of 22nd Street and Harrison Road to the new Fry's Marketplace site once it is constructed. The new Fry's Marketplace will employ approximately 160 people, which is approximately 40 people more than a typical Fry's Food & Drug Store. It will include an expanded selection of meats and organic produce, a sushi bar, an Asian bistro, a wine bar, and a Starbucks.

Craig Finfrock of Commercial Retail Advisors, LLC represented the Buyer, Smith's Food & Drug Centers, Inc. and Brentwood Developments, and the seller was represented by Ian Stuart and Ben Becker of CBRE. Commercial Retail Advisors, founded in 2001, specializes in the leasing and sales of shopping centers and retailer tenant representation throughout southern Arizona. For more information, please contact Craig Finfrock of *Commercial Retail Advisors* at (520) 290-3200 or visit their website at www.cradvisorsllc.com.

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